

MEMORANDUM

DATE	February 5, 2024
TO	Physician Assistant Board
FROM	Suzanne Balkis, Budget Manager
SUBJECT	Agenda Item 9. Budget Update

Budget Fiscal Year 2023/2024

The Board's budget for fiscal year 2023-24 is \$3,165,000. Based on the information available to the Board, 2023-24 expenditures based on FM 3 is \$3,301,714 (104.32%).

- Personal Services \$1,319,003 (41.67%)
- Operating Expenses & Equip \$803,493 (25.39%)
- Enforcement \$1,179,218 (37.26%)
- Reversion \$-136,714 (-4.32%)

Board Fund Condition

The Board's Fund Condition is based on the 2024-25 Governor's Budget and has been updated with 2023-24 FM 6 revenues and expenditures, which resulted in a fund balance reserve of \$3.8 million (13.2 months).

MISSION: To protect and serve consumers through licensing, education, and objective enforcement of the Physician Assistant laws and regulations.

**0280 - Physician Assistant Fund Fund Analysis of Fund Condition
(Dollars in Thousands)**

Prepared 1.23.2024

2024-25 Governor's Budget W-FM6 Projection

	Actual 2022-23	CY 2023-24	BY 2024-25	BY +1 2025-26
BEGINNING BALANCE				
Prior Year Adjustment	\$ 4,499	\$ 4,243	\$ 3,795	\$ 3,394
	\$ 51	\$ -	\$ -	\$ -
	<u>\$ 4,550</u>	<u>\$ 4,243</u>	<u>\$ 3,795</u>	<u>\$ 3,394</u>
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS				
Revenues				
4121200 - Delinquent fees	\$ 6	\$ 7	\$ 7	\$ 7
4127400 - Renewal fees	\$ 2,244	\$ 2,376	\$ 2,474	\$ 2,474
4129200 - Other regulatory fees	\$ 23	\$ 13	\$ 26	\$ 26
4129400 - Other regulatory licenses and permits	\$ 408	\$ 437	\$ 481	\$ 481
4163000 - Income from surplus money investments	\$ 110	\$ 112	\$ 53	\$ 43
4171400 - Escheat of unclaimed checks and warrants	\$ 3	\$ 1	\$ -	\$ -
Totals, Revenues	<u>\$ 2,794</u>	<u>\$ 2,946</u>	<u>\$ 3,041</u>	<u>\$ 3,031</u>
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	<u>\$ 2,794</u>	<u>\$ 2,946</u>	<u>\$ 3,041</u>	<u>\$ 3,031</u>
TOTAL RESOURCES	<u>\$ 7,344</u>	<u>\$ 7,189</u>	<u>\$ 6,836</u>	<u>\$ 6,425</u>
Expenditures:				
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 2,831	\$ 3,171	\$ 3,262	\$ 3,360
9892 Supplemental Pension Payments (State Operations)	\$ 17	\$ 18	\$ 7	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 253	\$ 205	\$ 173	\$ 173
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	<u>\$ 3,101</u>	<u>\$ 3,394</u>	<u>\$ 3,442</u>	<u>\$ 3,533</u>
FUND BALANCE				
Reserve for economic uncertainties	\$ 4,243	\$ 3,795	\$ 3,394	\$ 2,892
Months in Reserve	15.0	13.2	11.5	9.6

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.

Department of Consumer Affairs

Expenditure Projection Report

Physician Assistant Board

Reporting Structure(s): 11111900 Support

Fiscal Month: 6

Fiscal Year: 2023 - 2024

Run Date: 01/19/2024

PERSONAL SERVICES

Fiscal Code	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5100 PERMANENT POSITIONS	\$826,000	\$74,682	\$375,991	\$0	\$375,991	\$766,273	\$59,727
5100 TEMPORARY POSITIONS	\$30,000	\$0	\$0	\$0	\$0	\$37,350	-\$7,350
5105-5108 PER DIEM, OVERTIME, & LUMP SUM	\$2,000	\$3,100	\$12,578	\$0	\$12,578	\$32,700	-\$30,700
5150 STAFF BENEFITS	\$523,000	\$46,291	\$225,831	\$0	\$225,831	\$482,680	\$40,320
PERSONAL SERVICES	\$1,381,000	\$124,073	\$614,400	\$0	\$614,400	\$1,319,003	\$61,997

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5301 GENERAL EXPENSE	\$44,000	\$2,163	\$23,601	\$1,986	\$25,588	\$48,496	-\$4,496
5302 PRINTING	\$10,000	\$1,438	\$4,072	\$15,687	\$19,759	\$19,759	-\$9,759
5304 COMMUNICATIONS	\$13,000	\$388	\$1,624	\$1,500	\$3,124	\$5,949	\$7,051
5306 POSTAGE	\$5,000	\$194	\$2,709	\$5	\$2,713	\$5,402	-\$402
5308 INSURANCE	\$0	\$0	\$0	\$0	\$0	\$15	-\$15
53202-204 IN STATE TRAVEL	\$25,000	\$884	\$11,051	\$0	\$11,051	\$20,334	\$4,666
53206-208 OUT OF STATE TRAVEL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5322 TRAINING	\$6,000	\$0	\$0	\$0	\$0	\$0	\$6,000
5324 FACILITIES	\$136,000	\$9,180	\$54,744	\$58,351	\$113,094	\$114,549	\$21,451
53402-53403 C/P SERVICES (INTERNAL)	\$731,000	\$70,421	\$339,663	\$0	\$339,663	\$852,054	-\$121,054
53404-53405 C/P SERVICES (EXTERNAL)	\$63,000	\$16,635	\$54,232	\$104,204	\$158,436	\$148,897	-\$85,897
5342 DEPARTMENT PRORATA	\$552,000	\$101,250	\$303,750	\$0	\$303,750	\$746,264	-\$194,264
5342 DEPARTMENTAL SERVICES	\$174,000	\$0	\$59	\$0	\$59	\$145	\$173,855
5344 CONSOLIDATED DATA CENTERS	\$22,000	\$0	\$0	\$0	\$0	\$5,100	\$16,900
5346 INFORMATION TECHNOLOGY	\$3,000	\$0	\$1,579	\$9	\$1,588	\$1,732	\$1,268
5362-5368 EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$1,000	-\$1,000
5390 OTHER ITEMS OF EXPENSE	\$0	\$0	\$0	\$0	\$0	\$15	-\$15
54 SPECIAL ITEMS OF EXPENSE	\$0	\$0	\$3,893	\$0	\$3,893	\$13,000	-\$13,000
OPERATING EXPENSES & EQUIPMENT	\$1,784,000	\$202,554	\$800,976	\$181,741	\$982,717	\$1,982,711	-\$198,711

OVERALL TOTALS	\$3,165,000	\$326,627	\$1,415,376	\$181,741	\$1,597,117	\$3,301,714	-\$136,714
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-4.32%